

110TH CONGRESS
2D SESSION

H. R. 6718

To amend the Internal Revenue Code of 1986 to provide accelerated depreciation for computer equipment placed in service by small businesses.

IN THE HOUSE OF REPRESENTATIVES

JULY 31, 2008

Ms. BEAN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to provide accelerated depreciation for computer equipment placed in service by small businesses.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Small Business Tech-
5 nology Improvement Act of 2008”.

6 **SEC. 2. ACCELERATED DEPRECIATION FOR COMPUTER**
7 **EQUIPMENT PLACED IN SERVICE BY SMALL**
8 **BUSINESSES.**

9 (a) IN GENERAL.—Subparagraph (A) of section
10 168(e)(3) of the Internal Revenue Code of 1986 (relating

1 to 3-year property) is amended by striking “and” at the
 2 end of clause (ii), by striking the period at the end of
 3 clause (iii) and inserting “, and”, and by adding at the
 4 end the following new clause:

5 “(iv) any computer or peripheral
 6 equipment (as defined in subsection
 7 (i)(2)(B)) which is placed in service by a
 8 qualified small business during the taxable
 9 year.”.

10 (b) QUALIFIED SMALL BUSINESS.—Subsection (i) of
 11 section 168 of such Code is amended by adding at the
 12 end the following new paragraph:

13 “(18) QUALIFIED SMALL BUSINESS.—The term
 14 ‘qualified small business’ means any taxpayer which
 15 has gross receipts for the taxable year not in excess
 16 of \$7,000,000. All persons treated as a single em-
 17 ployer under subsection (a) or (b) of section 52 or
 18 subsection (m) or (o) of section 414 shall be treated
 19 as one person for purposes of the preceding sen-
 20 tence.”.

21 (c) CONFORMING AMENDMENT.—Clause (iv) of sec-
 22 tion 168(e)(3)(B) of such Code is amended by inserting
 23 “(other than property described in subparagraph (A)(iv))”
 24 after “any qualified technological equipment”.

1 (d) EFFECTIVE DATE.—The amendments made by
2 this section shall apply to property placed in service after
3 the date of the enactment of this Act, in taxable years
4 ending after such date.

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